

FOREIGN FILES

BANGLADESH

BANK NOTES

1976-1977.

M E M O R A N D U M

December 10, 1976

To: John B. Field
From: Edward H. Weitzen
Subject: Bangladesh Bank Note Request

Dear John:

I understand that a request from Bangladesh for 400,000 notes was received by our friends in Munich.

Have we received a similar request?

Please advise me immediately.

See JBF telx 1423/76

Edward H. Weitzen

M E M O R A N D U M

December 10, 1976

(b6d. 1430/76)

To: John B. Field
From: Edward H. Weitzen
Subject: Price on Bangladesh Paper

Dear John:

I understand that we were quoted prices by Louisenthal for paper for Bangladesh about two months ago.

I would appreciate it if you would check into this to see, and ~~give~~ me, a full report on what the prices from Louisenthal were -- whether these prices were transmitted to Portals, what the Portals prices were, and what the deliveries were.

Thank you.

With warmest regards -

Edward H. Weitzen

DEC 23 11 17 AM '76
E.H.W.
FOREIGN DEPT.
A. B. N. C. O.

12/23/76 1041 EST*

BANKTE 421795

27103 BRADEK G

17.40 23.12.76

FOR MR. WEITZEN

=====

BANGLADESH BANKNOTES : YOUR LETTER 10TH DECEMBER RECEIVED TODAY. REQUEST IS FOR 400 MILLION NOTES. WE ARE QUOTING AND SO ARE APPLES. BECK HAS PROVIDED ME WITH HIS INFORMATION AND APPEARS TO BE CO-OPERATING FULLY, ALTHOUGH HE IS ALSO PLANNING TO VISIT DACCA VERY SOON=

REGARDS

JOHN+

+

BANKTE 421795

27103 BRADEK G

Bradbury, Wilkinson & Co., Ltd.

E.H.W.
JAN - 7 1977

Subject Bangladesh Paper

NEW MALDEN

Date 30 December 1976

TO

NEW YORK

For the attention of Mr. E.H. Weitzen

Dear Ed,

In reply to your letter of the 10 December 1976, there was no instance as long as two months ago of a quotation from Louisenthal for Bangladesh paper. However, for the current tender for a re-print of 400 million notes we have, as a matter of routine, asked Louisenthal to quote.

I have had to handle the situation personally concerning this current quote, in view of the request from you that we should try to find ways and means of taking some tonnage from Louisenthal. Therefore, I can assure you that the prices we received from Germany were not passed on to Portals. On the contrary and following your instructions, the prices from Portals were passed to Beck so that he could prepare a competitive quotation.

For your information the prices we have at present are:-

| | Portals £ | Louisenthal DM |
|------------------------|--------------|-------------------|
| <u>5 Taka</u> | | |
| Small sheets - all rag | 34.44 | 139.2 |
| Large sheets - all rag | 55.3 | 212.72 |
| Small sheets - 15% rag | 28.9 | 119.2 |
| Large sheets - 15% rag | 46.61 | 182.15 |
| <u>10 Taka</u> | | |
| All rag | 34.18 | 137.46 |
| 15% rag | 28.76 | 117.71 |
| <u>20 Taka</u> | | |
| All rag | 35.21 | 143.45 |
| 15% rag | 31.72 | 122.93 |
| <u>50 Taka</u> | | |
| All rag | 36.16 | 149.21 |
| 15% rag | 30.3 | 127.77 |

Continued overleaf

Bradbury, Wilkinson & Co., Ltd.

NEW MALDEN

Subject Bangladesh Paper (Page 2)

TO

Date

For your further information, these are all fixed prices which have to be held for the duration of the contract, and I have promised Beck that if there is any fluctuation in the exchange rate which disadvantages his prices, then he will have first priority on an opportunity to re-quote.

Deliveries of this paper have to be spread from mid-1977 to mid-1978, but the Louisenthal price is only valid until 1977.

Yours sincerely,



John B. Field

FOR MR OWEN MCGEHEE

=====

8 AM 13 MAY 1977
 INT'L DIV
 A.B.N. CO.
 H. V. D.
 MAY 12 1977

MR A K GANGOPADHYAY, DEPUTY GOVERNOR, BANGLADESH BANK AND IMPORTANT FRIEND OF BW IS IN WASHINGTON FROM 2ND TO 9TH MAY.

WE WOULD BE MOST GRATEFUL IF HE COULD BE CONTACTED AND OFFERED ANY ASSISTANCE HE MAY REQUIRE. HE MAY BE CONTACTED THROUGH HIS BROTHER, SAME NAME, PHONE 360 9130 OR BANGLADESH EMBASSY.

HE IS CHAIRMAN OF COMMITTEE PLACING ORDER FOR SECURITY PRINTING PLANT AND THEREFORE IF POSSIBLE IT WOULD BE VALUABLE FOR HIM TO SEE MAGNA AT BUREAU OF ENGRAVING AND MAGNA LITHO.

PLEASE CONTACT ME IF YOU REQUIRE ANY FURTHER INFORMATION.

REGARDS

PETER LORD

OVERSEAS SALES DEPT+

2.5.77.♦

BANKTE 421795

27103 BRADEK G

Embassy: 337-6644 to 6646
 3421 Mass. Ave. Amb. Siddiqi
 Mr. Humayun Nahar, Minister

Brother: 301/299-5425

MAY 2 8 40 AM '77

INT'L DIV
 A.B.N. CO.

Via

5/11/77
H. V. D.
MAY 12 1977

ITT 05 11 1425*

BANKTE 421795AZ

27103 BRADEK G

UKK

BANKTE 421795

NEW YORK MAY 11, 1977

FOR WAUTERS

REUR 5 MAY 1977 REGRET SCHEDULE OF MR. A. K. GANGOPADHYAY MADE
PERSONAL CONTACT IMPOSSIBLE. FYI BROTHER'S NUMBER IS AREA CODE
301 299-5425.

PECK

27103 BRADEK GNK77 1426EDT 001.08

ITT World Communications Inc.

NY Phone Serv: Telegry 797-3311/Monot 75221color-7550/Telco 7590 | TT World

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10/13/77
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ITT 10 13 1326*

BANKTE 421795AZ

H. M. D.

OCT 18 1977

27103 BRADEK G

BANKTE 421795

NEW YORK OCTOBER 13 1977

FOR ASHTON AND LORD

PLEASE ADVISE MR. SHAMSUDDIN AHMED OF SONALI BANK (01-283-053)
OR HOME 106 NORTH WOLD ROAD, LONDON E-5 (01-806-2970) OF ARRIVAL
OF MR. M.A. HAQUE.

REGARDS.

PECK

27103 BRADBK GV

10/13/77 1327EDT 001-06

Itt World Communications Inc

NY Phone Serv: Teletex .797-3311/Msngr .7522/Intcr .7550/Telex .7590

E.H.W.
OCT 14 1977

H. V. D.

OCT 25 1977

Oct 14 3 45 PM '77
INT'L DIV
A.B.N. CO.

BANKTE 421795
OCTOBER 14, 1977

FOR MR. JOHN FIELD

QQMMMM

Re: Bangladesh Bank (ABN-SSI)

FURTHER TO OUR CONVERSATION IN RE MR. HAQUE.
HE EMPLOYS THREE HUNDRED PEOPLE IN TWO LOCATIONS
TO PROCESS THEIR CURRENCY. HE ESTIMATES THAT
EACH PERSON HANDLES FOUR THOUSAND PIECES A
DAY (8 HOURS).

QK

REGARDS,

WEITZEN

LGM
10/26/77
bill

October 17, 1977

H. M. D.

MEMORANDUM FOR THE FILES

OCT 28 1977

Visit of Mr. M. A. Haque, Director (Accounts)
Bangladesh Bank, Dacca

Mr. Haque arrived from Norfolk, Virginia on Thursday, October 13 via National Flight No. 484. I met him at JFK and took him to the Saint Moritz Hotel, Sixth Avenue and Central Park South. He had been operated on for the removal of a gallstone and had recuperated at the home of his brother-in-law, the operating surgeon, in Portsmouth, Virginia. In the afternoon he took a boat tour around Manhattan Island, choosing to rest in the evening.

I called for him on Friday morning, October 14, and we visited the International Division at 70 Broad Street, where we were joined by George Guryan and Luis Mendoza. After a briefing by Mr. Guryan we walked to the Chemical Bank on Water Street for a demonstration of the 300-T. A large commercial deposit was being processed by the regular operator, a young Peruvian who functioned impressively, indicating a cross-cultural trainability. For example, a minor jam occurred which he was able to clear in less than 30 seconds. I would evaluate the demonstration as excellent, although its applicability to Mr. Haque's requirements as a central banker was not precise.

We returned to 70 Broad Street and met with Mr. Weitzen, who reviewed machine flexibility, the new national security printing plant in Bangladesh, and demonstrated the new paper security elements. Mr. Haque commented that the printing plant was almost surely to be awarded to Bradbury-Wilkinson.

After a late lunch I returned Mr. Haque to his hotel for a rest and then I escorted him to JFK for TWA Flight No. 700 to London, having informed Messrs. Ashton and Lord of his arrival.

F. Taylor Peck

F. Taylor Peck
Special Representative